

EXHIBIT BB

From: Robert Ladd
Sent: Sat 5/07/2016 10:45 PM (GMT-05:00)
To: Bob Holmes (hrobertholmes77@gmail.com); michael007@gmail.com
Cc: Jay Kaplowitz
Bcc:
Subject: Status update
Attachments: MGT 8-K Silverman Resignation 6May2016.pdf; PR 9May2016 DRAFT v2.docx; D-Vasive APA v2 (003) {JL redlines} (002).docx; UWC Warrant Mod v2.docx; McAfee Employment Agreement (Clean) JL redlines JW Comments.docx

Gentlemen,

As you may have seen in our filed 8-K (attached), Josh has resigned from the board of MGT effective Friday May 6, 2016. Given our status with NYSE MKT as a smaller reporting company, we remain in compliance with governance standards.

We continue to make progress with the legal documentation for the McAfee transaction. We expect to be in a position to execute the Asset Purchase Agreement and the Employment Agreement in time for Monday premarket announcement and 8-K. I have attached the current drafts of both agreements for review, and will send the finals Sunday, along with a UWC to consider approval. The actual closing of the deal will require stockholder approval, so the next step is filing a Proxy Statement. I am also attaching the current draft of the press release. Please review and edit/comment as you like.

I have also attached a UWC regarding the reduction in exercise price for the Iroquois \$3.00 warrants to \$0.25. They have agreed to exercise all 437,500 for cash even though only about half can be exercised into unrestricted stock; the balance will need to be held for 6 months. We are also required to offer this reduction to the other holder of this series of warrants: Hudson Bay with 80,000. In total, the company will receive about \$130,000 in cash. Getting rid of these warrants will also eliminate any risk as to that instrument's change of control features. Lastly, Iroquois is also required to convert its small amount of Preferred Stock into common, totally eliminating that security from our balance sheet.

Thanks,

Rob



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John McAfee Returns to Public Markets as MGT Capital Agrees to Acquire Security/Privacy Technology

Mr. McAfee to be Chairman and CEO of renamed John McAfee Global Technologies

HARRISON, NY (May 9, 2016) MGT Capital Investments, Inc. (NYSE MKT: MGT) announced today that it has entered into a definitive asset purchase agreement to acquire certain technology and assets from D-Vasive Inc., a provider of leading edge anti-spy software. D-Vasive offers a powerful tool for protection from the proliferation of invasive apps by consumer products companies, social networks, financial institutions and others. These invasive apps can secretly turn on a phone's microphone and camera, as well as monitor geographic movements and access contacts. The D-Vasive technology operates in a unique way, allowing the user to manage and control the device's internal hardware. D-Vasive is presently available for the Android and Windows platforms, and soon to be released for Apple iOS. D-Vasive technology is also expected to be implemented in other applications requiring privacy, such as file sharing and chat.

In conjunction with the acquisition, MGT is pleased to announce the proposed appointment of John McAfee as Executive Chairman and Chief Executive Officer. Mr. McAfee, the visionary pioneer of internet security, is actively involved in the development of new measures to protect individual freedoms and privacy. Mr. McAfee stated, "The enormous impact of cybersecurity on our lives requires the scale and resources of a public company. Our ability to continue to hire the best minds in the business will be vastly enhanced with a public platform. With the acquisition of D-Vasive technology as a starting point, we expect to grow MGT into a successful and major force in the space." MGT Capital also intends to change its corporate name to John McAfee Global Technologies, Inc.

Closing of the acquisition is contingent on customary conditions including approval by MGT's stockholders. Major terms of the deal include the payment to D-Vasive Inc. stockholders of approximately 23.8 million restricted shares of MGT stock and \$250,000 in cash. The proposed share issuance is expected to amount to roughly 47% of the Company on a pro-forma basis at closing. More detailed information can be found in the Company's Form 8-K filed this morning with the Securities and Exchange Commission, available at www.sec.gov, or the MGT website at www.mgtci.com.

About MGT Capital Investments, Inc.

MGT and its subsidiaries are principally engaged in the business of acquiring, developing and monetizing intellectual property assets. MGT's portfolio currently includes social casino and gaming platforms, and ownership stakes in DraftDay.com, a top daily fantasy sports wagering platform and DraftDay Fantasy Sports, Inc. operator of an online entertainment marketing and rewards platform.

Forward-looking Statements

This press release contains forward-looking statements. The words or phrases "would be," "will allow," "intends to," "will likely result," "are expected to," "will continue," "is anticipated," "estimate," "project," or similar expressions are intended to identify "forward-looking statements." MGT's financial and operational results reflected above should not be construed by any means as representative of the current or future value of its common stock. All information set forth in this news release, except historical and factual information, represents forward-looking statements. This includes all statements about the Company's plans, beliefs, estimates and expectations. These statements are based on current estimates and projections, which involve certain risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. These risks and uncertainties include issues related to: rapidly changing technology and evolving standards in the industries in which the Company and its subsidiaries operate; the ability to obtain sufficient funding to continue operations, maintain adequate cash flow, profitably exploit new business, license and sign new agreements; the unpredictable nature of consumer preferences; and other factors set forth in the Company's most recently filed annual report and registration statement. Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management's analysis only as of the date hereof. The Company undertakes no obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date hereof. Readers should carefully review the risks and uncertainties described in other documents that the Company files from time to time with the U.S. Securities and Exchange Commission.

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